Appendix 1

31/03/2021

Projected 2021/22 Projected 2021/22

Projected 2021/22

31 March 2021 31 March 2021 31 March 2021 31 March 2021

£9.9bn

£210m

£368m

		Contributions Received (see note 1) Active Contributing members Deferred members Pensioners Total Members		£172m 47,193 39,295 53,535 140,023
		Budget 2020/21 (£)	Actual Out-Turn 2020/21	Budget 2021/22 (£)
Employees				
	Pay, NI and	2.674.059	2 220 226	2 774 707
	Pension Training	3,674,058 20,000	3,238,236 15,350	3,771,707 20,000
	Other Staffing	20,000	15,550	20,000
	Costs	41,986	20,597	51,196
		3,736,044	3,274,183	3,842,903
Premises				
	Rents	199,124	199,124	206,433
		199,124	199,124	206,433
Transport				
	Public Transport Expenses	33,990	218	16,600
	Car Allowances	2,500	640	3,000
o !!		36,490	858	19,600
Supplies				

Value of the Fund

Pensions Paid

Investment income Received

F	Furniture and Office			
E	Equipment	10,000	1,194	10,000
F	Printing and Stationery	18,500	8,642	13,000
(Computer Development and Hardware	643,000	493,691	688,000
F	Postages and Telephones	101,000	69,514	64,700
E	External Audit	30,000	58,499	45,000
9	Services and Consultants			
F	ees	1,501,580	721,240	1,534,840
(Conferences and Subsistence	46,885	4,746	37,480
9	Subscriptions	147,174	217,458	180,430
(Other	62,000	41,860	51,250
		2,560,139	1,616,844	2,624,700
Third Party				
1	Medical Fees	3,500	534	3,500
E	Bank Charges	10,000	10,756	10,000
I	nvestment Management Fees	14,907,890	14,817,087	17,356,133
(Custodian Fees	300,000	349,362	300,000
,	Actuarial Fees	625,000	577,629	500,000
(Other Hired and Contracted Services	311,116	274,861	310,981
		16,157,506	16,030,229	18,480,614
Departmenta	ıl & Central Support Charges	359,641	330,941	359,641
-	-	359,641	330,941	359,641
Total Expend	diture	23,048,944	21,452,179	25,533,891

Note 1 The estimated contributions for 2021/22 are lower than reported in the previous year, due to several of our employers paying additional upfront contributions in 2020/21 for a 3-year period. This will result in lower contributions being received in 2021/22 and 2022/23 to account for the upfront payments.

Appendix 2

31/12/2020

Projected 2021/22 Projected 2021/22

Projected 2021/22

31 March 2020

31 March 2020 31 March 2020 31 March 2020

£9.8bn

£210m

£368m

£172m

		Active Contributing members Deferred members Pensioners Total Members		46,745 40,185 53,030 139,960
		Budget 2020/21 (£)	Probable Out-Turn 2020/21	Budget 2021/22 (£)
Employee				
	Pay, NI and	0.074.070		0 == 4 = 0=
	Pension	3,674,058	3,277,633	3,771,707
	Training Other Staffing	20,000	20,107	20,000
	Costs	41,986	42,038	51,196
		3,736,044	3,339,778	3,842,903
Premises				
	Rents	199,124	199,124	206,433
		199,124	199,124	206,433
Transport				
	Public Transport Expenses	33,990	291	16,600
	Car Allowances	2,500	723	3,000
		36,490	1,014	19,600
Supplies				

Value of the Fund

Pensions Paid

Investment income Received

Contributions Received (see note 1)

Fun	niture and Office			
Equ	ipment	10,000	371	10,000
Prin	iting and Stationery	18,500	7,766	13,000
Cor	nputer Development and Hardware	643,000	644,860	688,000
Pos	tages and Telephones	101,000	53,822	64,700
Exte	ernal Audit	30,000	38,933	45,000
Ser	vices and Consultants			
Fee	es .	1,501,580	778,564	1,534,840
Cor	ferences and Subsistence	46,885	6,154	37,480
Sub	scriptions	147,174	193,370	180,430
Oth	er	62,000	37,274	51,250
		2,560,139	1,761,114	2,624,700
Third Party				
Med	dical Fees	3,500	0	3,500
Ban	k Charges	10,000	9,812	10,000
Inve	estment Management Fees	14,907,890	15,270,619	17,356,133
Cus	stodian Fees	300,000	246,781	300,000
Acti	uarial Fees	625,000	641,211	500,000
Oth	er Hired and Contracted Services	311,116	200,801	310,981
		16,157,506	16,369,224	18,480,614
Departmental &	Central Support Charges	359,641	359,641	359,641
		359,641	359,641	359,641
Total Expenditu	ıre	23,048,944	22,029,895	25,533,891

Note 1 The estimated contributions for 2021/22 are lower than reported in the previous year, due to several of our employers paying additional upfront contributions in 2020/21 for a 3-year period. This will result in lower contributions being received in 2021/22 and 2022/23 to account for the upfront payments.